

Class VI UIC Financial Responsibility Demonstration

This submission is for:

Project ID: R09-CA-0017

Project Name: Carbon Terravault VI

Project Phase: Pre-Injection Prior to Construction

Check box if asserting a PBI claim. Provided information, where indicated, is being claimed as PBI.

Cost Estimates

Company providing estimates: PBI Redacted

Cost of each phase: Date of Third-Party Estimate:

Corrective Action on Deficient Wells: PBI Redacted PBI Redacted

Plugging Injection Well: PBI Redacted PBI Redacted

Post-Injection Site Care and Site Closure: PBI Redacted PBI Redacted

Emergency and Remedial Response: PBI Redacted PBI Redacted

Total Cost Estimate: \$23,133,189.00

Year of Dollars: PBI Redacted

Cost Estimate File: [PBI Redacted File](#)

Additional Cost Information: [PBI Redacted File](#)

Trust Fund

Surety Bond

Letter of Credit

Number of Letter of Credit Instruments: PBI Redacted

Letter of Credit #1

Proof of Third Party Financial Strength

Using credit ratings to prove financial strength: Yes

Name of Issuing Institution: California Resources Corp

Credit Rating: B1(stable)

Rating Date: 1/1/2022

Company Issuing Rating: Moody's

Phases Covered by Instrument:

PBI Redacted Checkbox

PBI Redacted Checkbox

PBI Redacted Checkbox

Total Cost of Selected Phases: \$4,501,689.00

Using more than one instrument to cover a single phase: PBI Redacted

Value of Instrument: PBI Redacted

Instrument Language

Standby Trust

Has a standby trust been established: PBI Redacted

Instrument File: [PBI Redacted File](#)

Third Party Insurance

Number of Third Party Insurance Instruments: PBI Redacted

Third Party Insurance #1

Proof of Third Party Financial Strength

Using credit ratings to prove financial strength: Yes

Name of Issuing Institution: California Resources Corp

Credit Rating: B1(Stable)

Rating Date: 1/1/2022

Company Issuing Rating: Moody's

Date Policy is Active: [PBI Redacted](#) Describe: [PBI Redacted](#)

Date Policy Expires : [PBI Redacted](#) Describe: [PBI Redacted](#)

Phases Covered by Instrument:

[PBI Redacted Checkbox](#)

Total Cost of Selected Phases: \$18,631,500.00

Using more than one instrument to cover a single phase: No

Value of Instrument: [PBI Redacted](#)

Instrument Language

Instrument File: [PBI Redacted File](#)

Escrow Account

Self Insurance

Is Self Insurance Used as a Financial Instrument: No

Other Instrument

Notifications

Complete Submission

Authorized submission made by: Faisal Latif

I agree to the terms in the preceding paragraph for submitting information

I have reviewed EPA's PBI submission guidelines:

I understand that I may be required to substantiate this confidentiality claim for which I will bear the burden on substantiating

The information subject to these confidentiality claims is not, and has not been, reasonably attainable without my consent by use of legitimate means

I have taken reasonable measures to protect the confidentiality of this information

All information covered by this confidentiality claim has been indicated via the PBI checkboxes and PBI statements where applicable

PBI contained within documents submitted has been clearly indicated to be distinguishable from non-PBI information

In the event that a state where my GS project is located gets Class VI primacy after I submit my PBI to EPA, I understand, acknowledge, and hereby consent for said PBI to be shared with that state

All redactions have been clearly labeled as "Claimed as PBI"

All redacted files have been correctly redacted and sanitized

For confirmation a read-only copy of your submission will be emailed to: Faisal.Latif@crc.com